

# **FOR IMMEDIATE RELEASE**

## **Mortgage Executive Tony Meola joins Veptas Board of Directors**

Malvern, Pennsylvania === November 15, 2018

Veptas Holdings, Inc. ([Veptas.com](http://Veptas.com)), the parent of Veptas Technology Solutions, Inc. and AI-Curio, Inc. is pleased to announce that Tony Meola, a nationally recognized executive leader of numerous residential mortgage operations including those at Bank of America, PNC, and Morgan Stanley, has joined Veptas' Board of Directors and will additionally focus on developing strategic relationships for its technologies and services.

"We are very pleased to have an individual of Tony's caliber and experience join our Board." stated John Iatesta, Veptas CEO. "Tony is uniquely qualified to assist Veptas in rolling out our technologies to the residential mortgage industry and reading the pulse of the marketplace."

"I am very excited to join the Veptas Team." stated Mr. Meola. "The technologies that have been developed at both of the operating entities are world class. The efficiency in terms of both time savings and quality control of the appraisal process, combined with the scalability to support the largest national lenders really positions the Veptas Appraisal Portal ideally to revolutionize this space in the industry."

Mr. Meola stated further that "The AI-Curio technology is an innovative and unique AI platform that features a data normalization tool that will enable reliable and accurate data validation - something that historically has been a significant issue in dealing with portfolio acquisitions and legacy data for financial institutions. Finally, let me say that the portfolio surveillance capabilities of the AI platform integrated with both the credit and collateral attributes brings a powerful offering to the market unlike any other. I am looking forward to this journey with the Veptas Team."

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